

William Taylor

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Fiduciary Resolutions, Inc.

201 Shipyard Way A2, Newport Beach, CA 92663

PROFESSIONAL EXPERIENCE

Consultant

current

Fiduciary Resolutions

Washington, D.C.

Newport Beach, CA

Provide consulting and expert assistance in litigation, pre-litigation and other evaluation of fiduciary duties and conduct for employee benefit plan fiduciaries and service providers under Title I of ERISA and related regulations, prohibited transaction exemptions and guidance. Review conduct of trustees, officers and directors and provide guidelines for best practices in financial transactions, securities, real estate, plan management and other responsibilities. Review settlements and assist in mediation or other settlement activities.

Counsel for Regulation

1991-2016

US Department of Labor, Plan Benefits Security Division, Office of the Solicitor,

Washington, DC

Carried out the following responsibilities:

- Direct oversight of 5-7 attorneys responsible for assisting and advising the Employee Benefit Security Administration (EBSA) of the US Department of Labor regarding --
 - drafting of regulations, prohibited transaction class exemptions and agency guidance under Title I of the Employee Retirement Income Security Act of 1974 (ERISA)
 - drafting of regulations and other agency guidance under the Affordable Care Act and healthcare-related laws incorporated into ERISA, such as COBRA and the Mental Health Parity and Addiction Equity Act
- Review of draft regulations and proposals for compliance with the Administrative Procedure Act and other regulatory procedure laws
- Coordination with the Pension Benefit Guaranty Corporation, Internal Revenue Service, Department of Health and Human Services, the Office of Management and Budget and the U.S. Department of Justice on regulatory and guidance matters
- Reviewing and drafting proposed legislation and congressional correspondence relating to pension and health benefit plans

- Drafting legal opinions on matters involving the Department of Labor's enforcement of ERISA and related laws

Accomplishments:

Supervised and participated in the review of virtually all regulations and class exemptions and other guidance issued by EBSA during from 1992 to 2016, including the regulation issued in 2016 on the definition of fiduciary investment advice under ERISA as well as interpretive bulletins, field assistance bulletins, advisory opinions and compliance assistance materials

Trial Attorney and Supervisory Trial Attorney **1982-1992**
US Department of Labor, Plan Benefits Security Division, Office of the Solicitor,
Washington, DC

Reviewed investigative reports, prepared litigation recommendations and conducted litigation in the federal courts at both the trial and appellate levels, related to enforcement of title I of ERISA and defending the position of the Secretary of Labor regarding the interpretation of ERISA. Negotiated settlements, and was responsible for cases involving complex real estate, insurance and financial transactions, brought against employee benefit plan fiduciaries, including large corporations and banks and unions.

General Attorney **1976-1982**
US Department of Labor, Labor-Management Laws Division, Office of the Solicitor
Washington, DC

Reviewed investigative reports, drafted litigation recommendations, and conducted litigation in the federal courts, at both the trial and appellate levels, in cases enforcing the Labor-Management Reporting and Disclosure Act of 1959; conducted and assisted in litigation enforcing laws relating to veterans' reemployment rights, among others; drafted legal opinions; participated in benefit negotiations under the Northeast Rail Service Act.

EDUCATION

Juris Doctor (with honor), University of Maryland School of Law, Baltimore, Maryland
Bachelor of Arts, University of North Carolina, Chapel Hill, North Carolina

Bar Admissions: Maryland Court of Appeals, United States Courts of Appeals for the Fourth, Fifth, and Ninth Circuits

ADDENDUM

SUBSTANTIVE AREAS

Pension Plans

- Definition of fiduciary investment advice under title I of ERISA
- Fiduciary responsibilities regarding investments, selection of service providers
- Fiduciary issues for Employee Stock Ownership Plans
- Definition of plan assets under ERISA
- Analysis of potential prohibited transactions, including application of statutory and regulatory class exemptions
- Employee securities and employer real property
- Participant directed plans, including QDIAs

Health Plans

- Multi-Employer Welfare Arrangements

General ERISA and related matters

- Coverage issues
- ERISA Preemption of State laws
- Regulatory procedure requirements.

US DEPARTMENT OF LABOR AWARDS

- Marta Kusic Award for Excellence in Client Counseling (2003)
- Distinguished Career Service Award (1990)
- Special achievement awards in connection with numerous cases and regulatory projects